

MOTION BY SUPERVISOR GLORIA MOLINA

November 20, 2012

Today's agenda items number 11, 20, and 21 require the release of bonds to finance the construction of the San Fernando Valley Support Center, the Electronic Health Record Project, and the Rancho Los Amigos Hospital Campus. These worthy projects will enhance and provide better service delivery for Los Angeles County residents. The bond financing is a complicated process and raises a series of fiscal concerns related to the use of bond financing. The Board is obligated to execute decisions based on critical information of our finances. Additionally, the Board should ensure that the bonding strategy is comprehensive and not conducted in a piecemeal fashion.

I, THEREFORE MOVE, that the Chief Executive Office along with the Treasurer and Tax Collector and other targeted departments provide a written report in the next 30 days to address the following:

1. Provide a budget forecast that includes these projects and other projects in the pipeline.
2. Provide the latest schedule on the County's bond capacity.
3. Provide a schedule of any project that would require bond financing in the next two years.

LO/ld

MOTION

Molina	_____
Ridley-Thomas	_____
Knabe	_____
Antonovich	_____
Yaroslavsky	_____